Deloitte
Haskins & Sells

Chartered Accountants ASV N Ramana Tower 52, Venkatnarayana Road T Nagar, Chennai - 600 017

Tel: +91 (44) 5688 5000 Fax: +91 (44) 6688 5050

Auditors Certificate

To the Board of Directors of Richmond Title Services, LLC ("RTSL")

Based on the information and explanations, and declaration provided by the Board of

Directors, we certify that Richmond Title Services, LLC ("RTSL"), a wholly owned subsidiary of Richmond Title services, LP was incorporated as licence company in the

USA to carry on the mortgage related service activities as per the US State Laws. We

certify that the RTSL does not have any assets or liabilities to report as at December 31,

2010. Further there are no financial or business transactions carried out by RTSL and

hence Profit and Loss account is not required to be prepared for the year ended

December 31, 2010.

This certificate has been provided by us solely for the purpose of compliance of section

212 of the Indian Companies Act, 1956 by M/s Chambal Fertilisers and Chemicals

Limited, India, the ultimate holding company. This certificate should be used for

aforesaid purpose only.

For Deloitte Haskins & Sells Chartered Accountants (Registration No. 008072S)

Bhavani Balasubramanian

The Adalaeur

Partner

Membership Number: 22156

Chennai May 04, 2011